



September 24, 2024

Ms. Lesley McCullough, Acting Chair  
Yukon Utilities Board  
Box 31728, Whitehorse, YT Y1A 6L3

Dear Ms. McCullough:

**Re: Rider F – Q2 2024 Quarterly Report and Rate Change Advisory**

Yukon Utilities Board ("Board") Order 2010-13 directed ATCO Electric Yukon (AEY) and Yukon Energy Corporation (YEC), together referenced as Companies, that:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

In accordance with the Board's direction, the Companies are filing the Q2 2024 report regarding the Companies' combined Diesel and LNG Fuel Price Variance ("FPVA/Rider F") account balance. The filing of the report was delayed due to the 2023/24 GRA processes.

The FPVA/Rider F account balances and fuel variances in the attached report for Jan-Dec 2023 and Jan-June 2024 are revised to reflect the most recent approved fuel prices and efficiencies in the AEY's 2023/24 GRA [finalized by the approval of the compliance filing by the Board Order 2024-06] and YEC's 2023/24 GRA [finalized by the approval of the compliance filing by the Board Order 2024-13]. The revised balances also reflect the adjustments included in the respective GRA compliance filings.

The revised FPVA/Rider F account balance is \$0.708 million owing to customers, exceeding the +/- \$0.200 million threshold set by the Board<sup>1</sup>. Accordingly, the Companies have determined that Rider F refund rider is required to address the account balance.

The current Rider F rider is 0 cents/kWh effective January 1, 2024. The new calculated Rider F rider is -0.289 cents per kWh as illustrated in the table below.

<b>Total Due (From)/To Customers on June 30, 2024</b>	<b>\$707,782</b>
Total forecast retail sales for Nov 2024-March 2025, MWh	245,200
<b>Rider F rider for November 1, 2024 through March 31, 2025</b>	<b>-0.289</b> cents/kWh

The new Rider F will be effective November 1, 2024 to March 31, 2025.

<sup>1</sup> No attempt was made to forecast future fuel variances. Any fuel variances will be captured in the account balance and addressed accordingly in future filings.

In accordance with the Board letter dated July 6, 2023, the report also includes fuel variance calculations in MS excel format.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON



Beth Rogers  
Director, Regulatory

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YUKON ENERGY CORPORATION



Jason Epp  
Vice President, Finance and  
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Rider F – Q2 2024 Quarterly Report (\$)

Combined Company Balances					
	Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-22				(6,684,651)	
Jan-23	(261,502)	(0)	723,510	(6,222,643)	462,008
Feb-23	11,894	-	770,289	(5,440,461)	782,182
Mar-23	(9,691)	-	838,863	(4,611,288)	829,172
Apr-23	(56,858)	-	798,505	(3,869,641)	741,647
May-23	153,443	-	608,568	(3,107,631)	762,011
Jun-23	100,797	-	519,121	(2,487,712)	619,918
Jul-23	60,076	(4,970)	492,325	(1,940,281)	547,431
Aug-23	15,968	-	497,133	(1,427,180)	513,102
Sep-23	(173,922)	-	587,477	(1,013,624)	413,556
Oct-23	(122,295)	(11,343)	569,767	(577,495)	436,129
Nov-23	(112,774)	-	724,054	33,785	611,280
Dec-23	(142,962)	(27,104)	687,895	551,614	517,829
Jan-24	(299,057)	(2,750)	492,856	742,664	191,050
Feb-24	(245,185)	-	52,319	549,798	(192,866)
Mar-24	(26,866)	(20,261)	18,848	521,518	(28,280)
Apr-24	46,589	(4,824)	2,503	565,786	44,268
May-24	95,369	-	7,472	668,627	102,841
Jun-24	64,635	(2,489)	3,300	734,073	65,446
GRA Adjustments					
AEY				(2,684,000)	
YEC				2,657,709	
Revised June 30, 2024 Balance				707,782	

**Notes:**

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.
- The Rider F rate was set at \$0/kWh effective January 1, 2024. Rider F surcharges for Jan-June 2024 reflect charges for the consumption prior to January 1, 2024 and are impacted by the billing cycle and other billing adjustments.

Effective Date		Rider F (¢ / kWh)
January 1, 2023	December 31, 2023	1.635 cents per kWh charge
January 1, 2024	October 31, 2024	0 cents per kWh
November 1, 2024		-0.289 cents per kWh as refund