

#2 Miles Canyon Road Box 5920, Whitehorse Yukon Y1A 657

yukonenergy.ca

August 27, 2024

Yukon Utilities Board Box 31728 Whitehorse, YT Y1A 6L3

Attention: Ms. Lesley McCullough, Acting Chair

Re: Quarterly Adjustment to Secondary Sales Rates as of October 1, 2024

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after October 1, 2024.

Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for October 1, 2024 is based on the Yukon Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of August 2024. The lowest value of the three (net of GST) is the "Oil Price Index" for rate determination. The three reported values (including GST) are as follows:

July 10, 2024 =	\$1.682 /litre
July 24, 2024 =	\$1.675 /litre
August 7, 2024 =	\$1.644 /litre

The lowest price for those three periods is 164.4 cents/litre or 156.57 cents/litre excluding GST which is equal to a Secondary Energy rate of 10.9 cents/kWh (compared to the July 1, 2024 rate of 11.3 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy rate of 9.8 cents/kWh (compared to the July 1, 2024 rate of 10.2 cents/kWh).

	July 1, 2024 Rate	Change	October 1, 2024 Rate
Secondary Energy	11.3 cents/kWh	-0.4 cents/kWh	10.9 cents/kWh
Wholesale Secondary Energy	10.2 cents/kWh	-0.4 cents/kWh	9.8 cents/kWh

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Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board.

Current Status of Secondary Sales

Currently, secondary sales are available.

Yours truly,

Jason Epp Vice President, Finance and CFO